

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

6/15/2017

Date of Adoption of the General Fund Budget:

Paula A Bussard

President of the Board - Original Signature Required Paula A. Bussard

6-15-17

Date

Shawn J. Farr

Secretary of the Board - Original Signature Required Shawn J. Farr

6-15-17

Date

John W. Friend

Chief School Administrator - Original Signature Required John W. Friend

6-15-17

Date

Owen A Snyder

Contact Person

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Carlisle Area SD	COUNTY : Cumberland	AUN : 115211103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes

No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

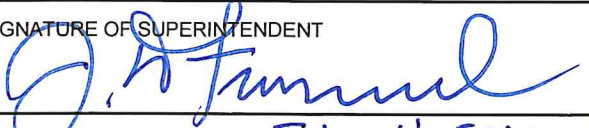
Total Budgeted Expenditures	\$84300000
Ending Unassigned Fund Balance	\$3515102
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-15-17
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DUE DATE: AUGUST 15, 2017 *John W. Friend*

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Carlisle Area SD	County : Cumberland	AUN Number : 115211103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/11/2017
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$588,615.00 Function 2800, Object 200: \$779,613.00	Worker's compensation and unemployment included in object 200
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Carlisle Area School District maintains an Unassigned Fund Balance for fiduciary emergencies and retirement phase-in, if necessary.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Future retirement \$1,000,000; future medical insurance \$297,990; future liability insurance \$500,000
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated 2018-19 budget defecit

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,897,990
0840 Assigned Fund Balance	1,665,000
0850 Unassigned Fund Balance	5,180,102
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,743,092</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	53,141,000
7000 Revenue from State Sources	25,649,000
8000 Revenue from Federal Sources	1,745,000
9000 Other Financing Sources	3,765,000
Total Estimated Revenues And Other Financing Sources	<u>\$84,300,000</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$95,043,092</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	40,864,857
6112 Interim Real Estate Taxes	120,000
6113 Public Utility Realty Taxes	56,000
6114 Payments in Lieu of Current Taxes - State / Local	47,000
6150 Current Act 511 Taxes - Proportional Assessments	8,900,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,200,000
6700 Revenues from LEA Activities	621,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	925,000
6990 Refunds and Other Miscellaneous Revenue	406,643
REVENUE FROM LOCAL SOURCES	\$53,141,000
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	12,679,801
7271 Special Education funds for School-Aged Pupils	2,808,769
7311 Pupil Transportation Subsidy	1,256,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	713,314
7340 State Property Tax Reduction Allocation	1,101,278
7505 Ready to Learn Block Grant	589,782
7810 State Share of Social Security and Medicare Taxes	1,236,336
7820 State Share of Retirement Contributions	5,263,720
REVENUE FROM STATE SOURCES	\$25,649,000
REVENUE FROM FEDERAL SOURCES	
8110 Payments for Federally Impacted Areas	550,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	950,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	150,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	35,000
8521 Vocational Education - Operating Expenditures	60,000
REVENUE FROM FEDERAL SOURCES	\$1,745,000
OTHER FINANCING SOURCES	
9800 Intrafund Transfers In	3,765,000
OTHER FINANCING SOURCES	\$3,765,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	84,300,000

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$40,864,857
Amount of Tax Relief for Homestead Exclusions	<u>\$1,101,848</u>
Total Approx. Tax Revenue:	\$41,966,705
Approx. Tax Levy for Tax Rate Calculation:	\$43,937,128

Cumberland

Total

2016-17 Data		
a. Assessed Value	\$3,096,096,100	\$3,096,096,100
b. Real Estate Mills	13.6409	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$2,557,571,782	\$2,557,571,782
d. Assessed Value	\$3,130,205,400	\$3,130,205,400
e. Assessed Value of New Constr/ Renov	\$0	\$0
2016-17 Calculations		
f. 2016-17 Tax Levy	\$42,233,537	\$42,233,537
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$42,233,537	\$42,233,537
(f Total * g)		
i. Base Mills Subject to Index	13.6409	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.40000%	95.40000%
k. Tax Levy Needed	\$43,937,128	\$43,937,128
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	14.0365	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$43,937,128	\$43,937,128
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$42,835,280
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$40,864,857
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$40,864,857
Amount of Tax Relief for Homestead Exclusions	<u>\$1,101,848</u>
Total Approx. Tax Revenue:	\$41,966,705
Approx. Tax Levy for Tax Rate Calculation:	\$43,937,128

Cumberland

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	14.0774	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$44,065,153	\$44,065,153
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,630	
Number of Homestead/Farmstead Properties	8185	8185
Median Assessed Value of Homestead Properties		\$174,500

Act 1 Index (current): 3.2%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$40,864,857
Amount of Tax Relief for Homestead Exclusions	<u>\$1,101,848</u>
Total Approx. Tax Revenue:	\$41,966,705
Approx. Tax Levy for Tax Rate Calculation:	\$43,937,128
	Cumberland

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,101,278	Lowering RE Tax Rate	\$0	\$1,101,278
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$570			\$570
Amount of Tax Relief from State/Local Sources				\$1,101,848

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Cumberland	3,130,205,400	14.0365	43,937,128			95.40000%	
Totals:	3,130,205,400		43,937,128	- 1,101,848	= 42,835,280	X 95.40000%	= 40,864,857

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.100%	0.000%	8,200,000	8,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	700,000	700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 8,900,000 8,900,000

Total Act 511, Current Taxes 8,900,000

Act 511 Tax Limit -->	2,557,571,782	X	12	30,690,861
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:				Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate	Less than or equal to Index		2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Cumberland	13.6409	14.0365	2.91%	Yes	3.2%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					3.2%				
6141	Current Act 511 Per Capita Taxes					3.2%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.2%				
6143	Current Act 511 Local Services Taxes					3.2%				
6144	Current Act 511 Trailer Taxes					3.2%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.2%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.2%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					3.2%				
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	3.2%				
6152	Current Act 511 Occupation Taxes					3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				
6154	Current Act 511 Amusement Taxes					3.2%				
6155	Current Act 511 Business Privilege Taxes					3.2%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.2%				
6157	Current Act 511 Mercantile Taxes					3.2%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.2%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	34,415,706
1200 Special Programs - Elementary / Secondary	9,937,164
1300 Vocational Education	1,860,871
1400 Other Instructional Programs - Elementary / Secondary	2,758,743
1600 Adult Education Programs	283,762
1800 Pre-Kindergarten	10,780
Total Instruction	\$49,267,026
2000 Support Services	
2100 Support Services - Students	4,155,410
2200 Support Services - Instructional Staff	1,966,332
2300 Support Services - Administration	4,477,005
2400 Support Services - Pupil Health	1,032,740
2500 Support Services - Business	1,116,393
2600 Operation and Maintenance of Plant Services	7,622,368
2700 Student Transportation Services	3,564,199
2800 Support Services - Central	2,383,772
2900 Other Support Services	55,000
Total Support Services	\$26,373,219
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,471,961
Total Operation of Non-Instructional Services	\$1,471,961
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	6,800
Total Facilities Acquisition, Construction and Improvement Services	\$6,800
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,167,208
5200 Interfund Transfers - Out	13,786
Total Other Expenditures and Financing Uses	\$7,180,994
Total Estimated Expenditures and Other Financing Uses	\$84,300,000

2017-2018 Final General Fund Budget

LEA : 115211103 Carlisle Area SD

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Page - 1 of 4

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	18,262,431
200 Personnel Services - Employee Benefits	12,393,603
300 Purchased Professional and Technical Services	2,726,247
400 Purchased Property Services	17,500
500 Other Purchased Services	57,620
600 Supplies	895,572
700 Property	56,318
800 Other Objects	6,415
Total Regular Programs - Elementary / Secondary	\$34,415,706
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	3,020,667
200 Personnel Services - Employee Benefits	2,211,879
300 Purchased Professional and Technical Services	1,923,897
500 Other Purchased Services	2,712,940
600 Supplies	63,941
700 Property	1,440
800 Other Objects	2,400
Total Special Programs - Elementary / Secondary	\$9,937,164
1300 Vocational Education	
100 Personnel Services - Salaries	929,715
200 Personnel Services - Employee Benefits	660,873
300 Purchased Professional and Technical Services	16,732
400 Purchased Property Services	27,650
500 Other Purchased Services	23,935
600 Supplies	164,392
700 Property	32,474
800 Other Objects	5,100
Total Vocational Education	\$1,860,871
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	358,548
200 Personnel Services - Employee Benefits	214,034
300 Purchased Professional and Technical Services	155,000
400 Purchased Property Services	1,500
500 Other Purchased Services	1,963,000
600 Supplies	23,960
700 Property	42,701
Total Other Instructional Programs - Elementary / Secondary	\$2,758,743
1600 Adult Education Programs	
100 Personnel Services - Salaries	394
200 Personnel Services - Employee Benefits	79
500 Other Purchased Services	283,289
Total Adult Education Programs	\$283,762

2017-2018 Final General Fund Budget

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Page - 2 of 4

<u>Description</u>	<u>Amount</u>
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	7,663
200 Personnel Services - Employee Benefits	3,117
Total Pre-Kindergarten	\$10,780
Total Instruction	\$49,267,026
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,272,890
200 Personnel Services - Employee Benefits	1,559,041
300 Purchased Professional and Technical Services	273,796
500 Other Purchased Services	2,500
600 Supplies	46,983
800 Other Objects	200
Total Support Services - Students	\$4,155,410
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,123,964
200 Personnel Services - Employee Benefits	659,253
300 Purchased Professional and Technical Services	49,763
400 Purchased Property Services	1,125
500 Other Purchased Services	25,925
600 Supplies	105,852
800 Other Objects	450
Total Support Services - Instructional Staff	\$1,966,332
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,507,711
200 Personnel Services - Employee Benefits	1,577,669
300 Purchased Professional and Technical Services	267,100
400 Purchased Property Services	3,000
500 Other Purchased Services	38,050
600 Supplies	46,925
800 Other Objects	36,550
Total Support Services - Administration	\$4,477,005
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	531,780
200 Personnel Services - Employee Benefits	381,284
300 Purchased Professional and Technical Services	90,029
400 Purchased Property Services	2,900
500 Other Purchased Services	100
600 Supplies	19,092
700 Property	7,555
Total Support Services - Pupil Health	\$1,032,740
2500 Support Services - Business	
100 Personnel Services - Salaries	620,119
200 Personnel Services - Employee Benefits	367,036

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	8,900
400 Purchased Property Services	300
500 Other Purchased Services	21,600
600 Supplies	20,638
800 Other Objects	77,800
Total Support Services - Business	\$1,116,393
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,329,970
200 Personnel Services - Employee Benefits	773,630
300 Purchased Professional and Technical Services	9,000
400 Purchased Property Services	3,569,113
500 Other Purchased Services	233,360
600 Supplies	1,603,688
700 Property	103,107
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$7,622,368
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	88,927
200 Personnel Services - Employee Benefits	54,454
300 Purchased Professional and Technical Services	185,000
500 Other Purchased Services	3,228,088
600 Supplies	7,730
Total Student Transportation Services	\$3,564,199
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	588,615
200 Personnel Services - Employee Benefits	779,613
300 Purchased Professional and Technical Services	91,700
400 Purchased Property Services	555,385
500 Other Purchased Services	134,470
600 Supplies	192,813
700 Property	13,976
800 Other Objects	27,200
Total Support Services - Central	\$2,383,772
2900 <u>Other Support Services</u>	
500 Other Purchased Services	55,000
Total Other Support Services	\$55,000
Total Support Services	\$26,373,219
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	679,111
200 Personnel Services - Employee Benefits	324,522
300 Purchased Professional and Technical Services	174,150
400 Purchased Property Services	38,050
500 Other Purchased Services	117,050

<u>Description</u>	<u>Amount</u>
600 Supplies	62,372
700 Property	37,656
800 Other Objects	39,050
Total Student Activities	\$1,471,961
Total Operation of Non-Instructional Services	\$1,471,961
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	6,800
Total Facilities Acquisition, Construction and Improvement Services	\$6,800
Total Facilities Acquisition, Construction and Improvement Services	\$6,800
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,182,208
900 Other Uses of Funds	4,985,000
Total Debt Service / Other Expenditures and Financing Uses	\$7,167,208
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	13,786
Total Interfund Transfers - Out	\$13,786
Total Other Expenditures and Financing Uses	\$7,180,994
TOTAL EXPENDITURES	\$84,300,000

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	19,000,000	17,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	14,000,000	13,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	5,000,000	3,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds	400,000	415,000
Internal Service Fund		
Private Purpose Trust Fund	50	50
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	80,000	100,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$38,480,050	\$34,015,050

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$38,480,050	\$34,015,050
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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	80,000,000	73,500,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,500,000	1,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total General Fund	\$81,500,000	\$75,000,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2017-2018 Final General Fund Budget

LEA : 115211103 Carlisle Area SD

Printed 6/22/2017 9:29:47 AM

Page - 3 of 6

Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$81,500,000	\$75,000,000

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$81,500,000	\$75,000,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,797,990
0840 Assigned Fund Balance	5,430,000
0850 Unassigned Fund Balance	3,515,102
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,743,092

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,743,092
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